



basic education

Department:
Basic Education
REPUBLIC OF SOUTH AFRICA

Marks obtained	
Section A	
Section B	
Total	

**NATIONAL ASSESSMENT
GENERAL EDUCATION CERTIFICATE (GEC)
2021**

PILOT STUDY	ECONOMIC AND MANAGEMENT SCIENCES: 75 Marks										
GRADE 9	Learner Name _____										
Paper 1	School Name _____										
	EMIS Number <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
	Class Name _____										
	Gender (✓) <table border="1"><tr><td>Boy</td><td></td><td>Girl</td><td></td></tr></table>	Boy		Girl							
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Age <table border="1"><tr><td></td><td></td><td>Years</td></tr></table>			Years								
		Years									
English											
	<i>To be completed by Test Administrator</i>										
DATE OF COMPLETION											

This test consists of 22 pages, excluding the cover page.

Instructions to the learner

1. Read all the instructions and questions carefully.
2. The teacher will help you through the practice exercises before you start writing the test.
3. Circle the letter of the correct answer.
4. Question 2 demonstrates how to make a correction if you change your answer.
5. Answer all questions.
6. The use of non-programmable calculator is permitted.
7. The duration of this test is 90 minutes.

Practice exercises

Circle the letter of the correct answer from number 1 to 2.

1. Which of the following is classified under Balance Sheet Account section?

- A Sales
- B Telephone
- C Equipment
- D Rent Expense

You have answered correctly if you have circled the letter C.

2. Which of the following accounts has a credit balance?

- A Cost of Sales
- ~~B Debtors Control~~
- C Insurance
- D Capital

If you made a mistake by circling B, draw a line through the letter B and the answer. Then circle the correct letter D.

What is the **main** language spoken at your home?

Tick (✓) next to the applicable language.

Afrikaans	<input type="checkbox"/>	Sesotho	<input type="checkbox"/>
English	<input type="checkbox"/>	Setswana	<input type="checkbox"/>
IsiNdebele	<input type="checkbox"/>	Siswati	<input type="checkbox"/>
IsiXhosa	<input type="checkbox"/>	Tshivenda	<input type="checkbox"/>
IsiZulu	<input type="checkbox"/>	Xitsonga	<input type="checkbox"/>
Sepedi	<input type="checkbox"/>	Other	<input type="checkbox"/>

The test starts on the next page.



Do not turn the page until you are told to do so.

SECTION A

Circle the letter of the correct answer from question 1 – 45.

Zeleni Farm Enterprise, has 20 workers and each worker is paid R650 fortnightly. The total amount is recorded in the Cash Payments Journal.

1. How much is recorded in the Cash Payments Journal?

- A R 650
- B R 670
- C R13 000
- D R26 000

(1)

Tom paid Telkom R200 for Telephone account, by EFT 12 on the 4th of May 2021

2. In which journal is the above transaction recorded?

- A Cash Receipts Journal
- B Cash Payments Journal
- C Creditors Journal
- D Debtors Journal

(1)

On the 30th of June 2020, the owner of City Treasurer paid R800 for water & electricity, The column for water & electricity is provided.

3. Where is R800 recorded in the Cash Payments Journal?

- A In the Bank column and Water & Electricity column
- B In the Bank column and Sundry Accounts column
- C In the Water and Electricity column and Sundry Accounts column
- D In the Salaries and Water and Electricity column

(1)

4. Which one of the following is classified under Balance sheet section?
- A Loan
 - B Rent expense
 - C Salaries
 - D stationery
5. On which column of the Trial Balance will the favourable Bank balance recorded?
- A Debit
 - B Credit
 - C Both Credit and Debit
 - D Neither Credit and Debit (1)
6. Which of the following is debited in the Trial Balance?
- A Cost of Sales
 - B Sales
 - C Rent Income
 - D Discount received (1)
7. Which one of the following is classified under the nominal accounts section in a Trial Balance?
- A Capital
 - B Loan
 - C Bank
 - D Salaries (1)

8. Why is stationery debited in the Trial Balance?

- A It is an expense
- B It is an income
- C It is Balance Sheet section
- D It is Nominal Account

(1)

On the 12th of February 2021 St Johns College bought cleaning material from Metro Wholesalers and paid R3 500 by EFT

9. What is the source document for the above transaction?

- A Cash register roll
- B Original cash invoice
- C Duplicate cash invoice
- D Bank Statement

(1)

19 April 2021

Purchased pens, cartridge papers and markers on credit from Walton's Stationery shop R1 430, invoice no 517

10. In which columns is the above transaction recorded?

- A Creditors Control and Sundry Account
- B Creditors Control and Stationery
- C Creditors Control and Trading Stock
- D Creditors Control and Packing Material

(1)

XYZ Traders sells goods at cost plus 25%. On the 6th of September 2021 goods costing R22 000 were sold to K. Kriel on credit.

11. What is the selling price for the goods sold?

- A R22 000
- B R27 500
- C R17 600
- D R 5 500

(1)

Betty sold goods on credit to V. Veli at a cost of R3 900, profit mark-up 30%.

12. For how much were the goods sold to V. Veli?

- A R3 900
- B R3 000
- C R1 170
- D R 5 070

(1)

Credit sales of merchandise to Godide and Sons, costing R6500, profit mark-up is 50%. On the 3rd of June 2021.

13. How much did Godide and Sons pay for the goods bought?

- A R9 750
- B R6 500
- C R3 250
- D R4 333

(1)

Extract from the books of Zim Traders

On the 7th of August 2021 V. Naicker bought goods costing R5 100 on credit from Zim Traders, original invoice issued. Profit mark-up is 75% on cost.

14. How much did V, Naicker pay for the goods bought on the 7th of August 2021?

- A R3 825
- B R8 925
- C R5 100
- D R1 275

(1)

Goods sold on credit to Zinhle, costing R4 900, profit mark-up is 40%. On the 22nd of September 2021.

15. How much is the selling price for the above transaction?

- A R2 940
- B R4 900
- C R1 960
- D R6 860

(1)

Bester Stores sold 10 pairs of shoes to White Shop on credit, cost price R1 000 (profit R500)

16. How much does White Shop owe to Bester Stores?

- A R1 500
- B R1 000
- C R 500
- D R1 010

(1)

Invoice 001 issued to Minnie Stores for goods sold on credit with a profit of R11 500, cost price R9 000

17. How much is the selling price for invoice 001?

- A R 2 500
- B R11 500
- C R20 500
- D R 9 000

(1)

Daisy Stores sells goods on credit (mark-up 120%) costing R700

18. How much is the selling price for the above transaction?

- A R 840
- B R1 540
- C R 700
- D R 580

(1)

Shezi Stores buys trading stock on credit for R460. The mark-up is 75%.

19. What will be the selling price?

- A R263
- B R535
- C R345
- D R805

(1)

1 000 school shirts were manufactured at R200 each and 500 sold. R76 profit was added.

Extract: Cash Receipts Journal of United School Uniform Shop for October 2021 CRJ1

Doc No	Day	Details	Fol	Analysis of Receipts	Bank	Sales	Cost of Sales
CRR	31	Sales		138 000	138 000	138 000	

20. How much will be recorded in the cost of sales column?

- A R238 000
- B R200 000
- C R138 000
- D R100 000

(1)

Insimbi PLC has revised its pricing policy to from 80% to 100% profit mark-up. Steel was shipped to Japan at R800 000.

21. What is the cost price of steel exported to Japan?

- A R400 000
- B R800 000
- C R444 444
- D R666 666

(1)

On the 28th of October 2021, cash sales of merchandise amounted to R9 000. (Cost price R7 000).

22. Which source document will be used to record the above transaction?

- A Bank statement
- B Duplicate receipts
- C Cash Register Roll
- D Original receipt

(1)

On the 1st of October 2021 cash sales of merchandise, R1 500 (cost price R1 000)

23. How much will be recorded in the bank column of the Cash Receipts Journal?

- A R2 500
- B R1 000
- C R1 500
- D R 500

(1)

On the 2nd of October 2021, goods were sold for cash R3 000 (50% profit mark-up).

24. How much will be recorded in the cost of sales column?

- A R3 000
- B R2 000
- C R4 500
- D R1 500

(1)

Boys Holdings decided to rent out part of the building to G Goga for R3 500, received an EFT notification from the bank.

25. Which source document will be used to record the above transaction?

- A Cash register roll
- B Bank statement
- C Original invoice
- D Duplicate Receipt

(1)

Doc No	Day	Details	Fol	Analysis of Receipts	Bank	Sales	Cost of Sales	Sundry Accounts		
								Amount	Fol	Details
CRR	3	Sales		9 000		9 000	7 000			
Rec1		A Griz		4 000				4 000		Rent Income

26. How much must be recorded in the Bank column on 3rd of October 2021?

- A R 7 000
- B R 9 000
- C R 4 000
- D R13 000

(1)

On the 5th of October 2021, P. Pipe a tenant paid his rent directly into business account, R15 000.

27. In which columns of the Cash Receipts Journal will the above transaction be recorded?

- A Bank and Sundry Account.
- B Bank and Rent Income.
- C Analysis of Receipts, Bank, and Sundry Account.
- D Bank, Debtors Control and Sundry Accounts

(1)

On the 27th of October 2021, rent received from G. Goma, R10 000 and R5 000 for goods sold to him for cash. (cost price R4 000)

28. How much will be recorded in the Sundry Account column of the Cash Receipts Journal?

- A R15 000
- B R 5 000
- C R 4 000
- D R10 000

(1)

Record the following transaction for April 2021 in the Creditors Journal of Wimble Copiers.

10 April 2021 bought stationery on credit from City Stationers, R1 300.

Creditors Journal of Wimble Copiers – April 2021

Doc No	Day	Details	Creditors Control	Trading Stock	?	Sundry Account	
						Amount	Details
06	10	City Stationers	1 300		1 300		

29. What is the name of the missing column?

- A Wages
- B Packing Material
- C Stationery
- D Consumables Stores

(1)

CNA Suppliers a stationery dealer, bought stationery worth R5 000 on credit

30. In which journal is the transaction recorded?

- A Cash Receipts Journal
- B Creditors Journal
- C Debtors Journal
- D Cash Payments Journal (1)

City Stationers is a regular customer for CNA Suppliers and purchase stationery on credit.

31. What is the source document that will be used by City Stationers?

- A A cash slip
- B An original invoice
- C A receipt
- D A duplicate invoice (1)

Winston buys the Trophies from Trophies & Things for R6 860, invoice 24

32. In which column is the invoice number recorded?

- A Trading stock column
- B Sundry account column
- C Folio column
- D Document number column (1)

On 13 May 2020 the owner of Zizamele Store purchased stationery on credit from Owen Stores for R1900, invoice no 101.

33. In which column below is the amount of stationery recorded?

- A Creditors column
- B Details control column
- C Creditors Control column
- D Sundries account column

(1)

Busy Photocopiers bought 50 boxes of photocopying paper @70 each and 20 boxes of certificate paper @R100 each on credit.

34. What is the total amount of the invoice?

- A R5 500
- B R3 500
- C R2 000
- D R 240

(1)

September 2021

6 BugsOff Sanitizes bought trading stock on credit from Piketburg Dealers R2 580 (Invoice 221)

28 Received invoice 724 from Milnerton Suppliers for Consumable Stores purchased on credit, R3 340

35. How much are the totals of creditors control and trading stock of the above transactions?

- A Creditors Control= R2 580; Trading Stock = R3 340
- B Creditors Control = R5 920; Trading Stock = R5 920
- C Creditors Control = R2 910; Trading Stock = R2 910
- D Creditors Control = R5 920; Trading Stock = R 2 580

(1)

On the 15th of October 2021 receipt number 151 was issued to K. Mbape for R10 000 in settlement of his account

36. What will be the effect of the above transaction on the accounting equation?

A	A	=	OE	+	L	
	+R10 000		0		0	
	-R10 000					
B	A	=	OE	+	L	
	+R10 000		-R10 000		+R10 000	
C	A	=	OE	+	L	
	+R10 000		-R10 000		0	
D	A	=	OE	+	L	(1)
	-R10 000		0		-R10 000	

N Matu started his business and deposited R50 000 in his business account. A deposit slip was issued from the bank.

The transaction is recorded in a Cash Receipts Journal and posted to the General Ledger.

37. Which account is credited?

- A Bank account
 - B Capital account
 - C Stationery account
 - D Equipment account
- (1)

Sold merchandise for cash, R1 600 (cost price R980). The transaction is recorded in a Cash Receipts Journal and posted to the General Ledger.

38. Which amount is debited in the Cost of Sales account?

- A R 620
- B R1 600
- C R2 580
- D R 980

(1)

Bought equipment from Makro Wholesalers, paid by EFT R6 000. The transaction is posted to the General Ledger account.

General Ledger of Zikode Stores
Equipment Account

Date		Details	Fol	Amount	Date		Details	Fol	Amount
2021	1	Balance	b/d	30 100					
Jul									
	31	?		6 000					

39. What will be written in the details column of the account above?

- A Equipment
- B Makro
- C Bank
- D Creditors Control

(1)

Bought stationery from Candy Stationers and paid by EFT, R2 450.
The transaction is posted to the Ledger account.

40. Which two accounts are involved in the transaction?
- A Stationery Account and Candy Stationers Account
 - B Stationery Account and Debtors Control Account
 - C Stationery Account and Bank Account
 - D Stationery Account and Cost of Sales Account (1)

General Ledger of Melusi Traders
Trading Stock Account

Date		Details	Fol	Amount	Date		Details	Fol	Amount
2021 April	1	Balance	b/d	25 870	2021 April	10	Cost of Sales	DJ4	10 160

41. What is the balance b/d on the 1st of May 2021?
- A R36 030
 - B R15 710
 - C R25 870
 - D R10 160 (1)

Bought goods on credit for R8 200 from LAB Stores, receive invoice no.222

42. What is the effect of the transaction on the accounting equation?

A	A	=	OE	+	L	
	-8 200		0		+8 200	
B	A	=	OE	+	L	
	+8 200		+8 200		0	
C	A	=	OE	+	L	
	+8 200		0		+8 200	
D	A	=	OE	+	L	(1)
	-8 200		0		-8 200	

On the 1 of August 2021 K. Khuzwayo owner of Mkhumbane Manufacturers increases his capital from R100 000 to R150 000, receipt 202 issued

43. How will the effect of the above transaction be shown on the accounting equation?

A	A	=	OE	+	L	
	0		+R50 000		-50 000	
B	A	=	OE	+	L	
	+R50 000		+R50 000		0	
C	A	=	OE	+	L	
	+R100 000		+R100 000		0	
D	A	=	OE	+	L	(1)
	-R100 000		+R100 000		0	

On the 10th of August 2021 Emasisweni Stores paid R1 670 for Telephone account by cheque 207

44. How will you analyse the effect on the accounting equation for the above account?

A	A	=	OE	+	L	
	+1 670		-1 670		0	
B	A	=	OE	+	L	
	+1 670		0		-1 670	
C	A	=	OE	+	L	
	-1 670		0		+1 670	
D	A	=	OE	+	L	(1)
	-1 670		-1 670		0	

On the 1st of November 2021 cash sales of merchandise amounted to R5 000 (cost price R3 500).

45. How will the above transaction be shown on the accounting equation?

A	A	=	OE	+	L	
	+R5 000		+R5 000		0	
	-R3 500		-R3 500			
B	A	=	OE	+	L	
	+R5 000		0		+R5 000	
	-R3 500				-R3 500	
C	A	=	OE	+	L	
	+R3 500		+R3 500		0	
D	A	=	OE	+	L	(1)
	-R5 000		0		-R5 000	

[45]

SECTION B

Answer all the questions to the best of your ability on the spaces provided.

Record the following transaction in the Cash Payments Journal AK Traders (4)

On the 4th of May 2021, T. Ndoe bought packing material and paid R850 by EFT

46. Cash Payments Journal of AK Traders for May 2021 CRJ5

Doc no.	Day	Name of Payee	Fol	Bank	Trading Stock	Sundry Accounts		
						Amount	Fol	Details
B/S								

The following information appeared in the books of Maawu Traders - May 2021

5. Purchased a delivery van from TE Motors on credit, R85 000, invoice no.100 received.

47. Use the above information to prepare a Creditors Journal of Maawu Traders. (4)

Creditors Journal of Maawu Traders – May 2021 CJ 11

Doc. No.	Day	Creditor	Creditors Control	Sundry Accounts		
				Amount	Fol	Details

You are the bookkeeper of FaceFood Shop and required to process the following documentation.

July 2021

1 Sold goods for R5 000 cash (cost price R2 500) issued receipt 33.

15 Bought stock on credit for R120 000 and receive invoice no.07

48. Complete the table below to show the effect on the Accounting Equation (8) using the above transaction.

No	Account Debited	Account Credited	Assets	Owner's Equity	Liabilities
1					
15					

Toya Stores is a trading and accommodation business. There are 15 tenants at the rate of R1 500 a month.

49. Record the transactions on the 30th for tenants in the Cash Receipts Journal for May 2021 (4)

Cash Receipts Journal of Toya Stores on May 2021 CRJ5

Doc no	Day	Details	Fol	Analysis of Receipts	Bank	Sundry Accounts		
						Amount	Fol	Details

Check the transaction that has taken place for Lebo's Market on the 30th of April 2021 and record it in the Debtors Journal. Mark-up on stock is 100%.
She sold three pairs of shoes to MM Motsamai on account for R1 500 each.

50. Complete the Debtor's Journal of Lebo's Market for April 2021. (4)

Debtors Journal of Lebo's Market -April 2021					DJ1	
Doc no	Day	Debtor	Fol	Sales	Cost of sales	

The following information appeared in the books of Dimakatso Traders - July 2021.

- 1 Bank R3 000, Debtor's control R2 500 and Creditor's control R500.
30 Summary of the Journals:
CRJ – Bank R10 000, Debtor's control R5 000. DJ – Sales R10 000, Cost of sales R5 000. CPJ – Bank R7 000, Creditor's control R500.

51. Draw up a Debtor's control account (B5) in the General Ledger of Dimakatso Traders. (6)

General Ledger of Dimakatso Traders									
Dr.				Debtors Control Account			B5		Cr.
Date		Details	Fol.	Amount	Date	Details	Fol.	Amount	
2021									
July	1	Balance	b/d	2 500					

[30]

END OF TEST

EXEMPLAR